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## NEWS RELEASE

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## **THOR SETS RV REPORTING STRUCTURE**

Thor Industries, Inc., (NYSE: THO) announced today that, effective October 1, 2011, its Recreation Vehicle Division Presidents will report directly to Peter Orthwein, Thor's Chairman, President and CEO. "Looking ahead, I am excited to be working more closely with our talented RV Division Presidents," said Peter Orthwein, commenting on the reporting change resulting from the previously announced departure of Ron Fenech which will occur on September 30, 2011.

Ron Fenech was one of the original owners of Keystone RV and served as Keystone's President for eight years during which time, Keystone tripled in size. Most recently, Mr. Fenech served as RV Group President and was responsible for developing the strong RV leadership team Thor has today.

Mr. Orthwein added, "we thank Ron for all of his contributions to the Company and for his help and assistance in making this leadership transition."

Thor is the world's largest manufacturer of recreation vehicles and a major builder of commercial buses and ambulances.

This release includes certain statements that are "forward looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934 as amended. These forward looking statements involve uncertainties and risks. There can be no assurance that actual results will not differ from our expectations. Factors which could cause materially different results include, among others, fuel prices, fuel availability, lower consumer confidence and the level of discretionary consumer spending, interest rate increases, restrictive lending practices, increased material and component costs, recent management changes, the success of new product introductions, the pace of acquisitions, cost structure improvements, competition and general economic conditions and the other risks and uncertainties discussed more fully in Item 1A of our Annual Report on Form 10-K for the year ended July 31, 2010 and Part II, Item 1A of our Quarterly Report on Form 10-Q for the period ended April 30, 2011. We disclaim any obligation or undertaking to disseminate any updates or revisions to any forward looking statements contained in this release or to reflect any change in our expectations after the date of this release or any change in events, conditions or circumstances on which any statement is based except as required by law.