

THOR INDUSTRIES, INC.

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NEWS RELEASE

THOR ANNOUNCES BUY BACK OF 728,600 OF ITS SHARES FOR \$32.7 MILLION; REPURCHASE OF ADDITIONAL 2 MILLION SHARES APPROVED BY BOARD OF DIRECTORS; GAINS SIGNIFICANT RV MARKET SHARE; MAY BACKLOG AT RECORD.

Date: June 26, 2006

Contact: Wade F. B. Thompson or Peter B. Orthwein

Thor Industries, Inc. (NYSE:THO), announced today that it has recently purchased 728,600 of its shares for approximately \$32.7 million. This leaves 304,200 shares to purchase under the current repurchase program. The Board of Directors today authorized the repurchase of an additional 2 million shares.

“We believe our shares represent unusually good value at current prices. Even with by far the best performance of all public RV companies, we have the lowest PE ratio. Our E.P.S. growth rate over the last 5 years has averaged in excess of 40% per year, yet our PE is only 16 times latest 12 months E.P.S., which are up 33%. On May 31, 2006, our backlog of \$653 million was a record for this time of year and up 59% over last year; RV backlog was \$448 million, up 61% from last year and Bus backlog was \$205 million, up 55% from last year. Our cash is near an all-time high and we expect strong continuing performance,” said Wade F. B. Thompson, Thor Chairman.

Thor also announced that it has substantially increased its market share in both motorized and towable RV products. Thor jumped to #2 in motor home industry retail sales in April and is the only public RV company to increase retail sales and market share in motorized recreation vehicles, according to Statistical Surveys. Through April, Thor’s motor home market share surged to 13.9%, up from 11.8% last year, with strong gains in Class A motor homes. “Thor continues to way outpace all major competitors in the highly competitive motor home segment and we expect to complete our fiscal year with increases in both sales and net income in motor homes. This is exceptional performance in view of the decline in industry motor home sales,” added Thompson.

In travel trailers and fifth wheels, Thor retail unit sales in April were 7,627, up 8% from last year, according to Statistical Surveys. Year to date Thor retail unit travel trailer and fifth wheel sales are up 5% and its market share increased to 32.3 % versus 31.2 % last year. Notably, industry travel trailer and fifth wheel retail sales were up 2.8% in April and are up 1.2% year to date, according to Statistical Surveys.

“According to our internal tracking our retail RV sales in May were up 6% over the prior year and we expect June retail sales will also be up from last year,” said Thompson.

This release includes “forward looking statements” that involve uncertainties and risks. There can be no assurance that actual results will not differ from the Company’s expectations. Factors which could cause materially different results include, among others, the success of new product introductions, the pace of acquisitions and cost structure improvements, competitive and general economic conditions, and the other risks set forth in the Company’s filings with the Securities and Exchange Commission.