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## **NEWS RELEASE**

Date: July 26, 2005  
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### **THOR ANNOUNCES MANAGEMENT PROMOTIONS AND REORGANIZATION FOR IMPROVED EFFICIENCIES**

Thor Industries, Inc. (NYSE:THO) announced today a reorganization of its management team to accelerate its growth and leadership in its two industries.

Richard (Dicky) Riegel, currently President of Airstream, Inc., has been promoted to Group President of Thor with the following recreation vehicle companies reporting to him: Airstream, Thor California, Komfort, CrossRoads, General Coach-Oliver, B.C., General Coach-Hensall, Ontario, and Breckenridge. Since Dicky was named President of Airstream in 2002, the company has more than doubled sales and profits have increased ten fold.

Robert Wheeler has been promoted to President and CEO of Airstream. He has been Airstream's Vice President of Product Development and Engineering, responsible for many new products and helping to drive Airstream's rapid growth. Lawrence J. Huttel continues as Airstream's Chairman and Mark Wahl has been promoted to Airstream's Senior Vice President, Operations.

Michael Stout has been named Vice President of Thor, responsible for a broad array of programs including lean manufacturing, best practices, and quality improvement.

Bette Clark, formerly Director of Purchasing at Four Winds International has been promoted to Director, Thor Purchasing.

Keystone, Four Winds, Dutchmen, Damon, Thor Bus, and Dicky Riegel will continue to report to Wade F. B. Thompson, Thor Chairman.

Thor is the largest manufacturer of recreation vehicles and the largest builder of mid-size buses.

This release includes "forward looking statements" that involve uncertainties and risks. There can be no assurance that actual results will not differ from the Company's expectations. Factors which could cause materially different results include, among others, the success of new product introductions, the pace of acquisitions and cost structure improvements, competitive and general economic conditions, and the other risks set forth in the Company's filings with the Securities and Exchange Commission.