

# **THOR**

## **INDUSTRIES, INC.**

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### **NEWS RELEASE**

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**FORTUNE NAMES THOR AS ONE OF AMERICA'S MOST ADMIRED COMPANIES;**  
**WALL STREET JOURNAL LISTS THOR AS A BEST PERFORMER IN TOTAL**  
**RETURN OVER ONE, THREE, FIVE AND TEN YEARS;**  
**ONLY RV COMPANY ON EXCLUSIVE LISTS.**

Thor Industries, Inc. (NYSE:THO) has been named by *Fortune* magazine (March 7, 2005) as one of America's Most Admired Companies.

Thor was the only Recreation Vehicle company to be listed. Companies were judged on eight attributes: innovation, quality of management, financial soundness, use of corporate assets, long-term investment, people management, social responsibility, and quality of products/services.

Further, in today's *Wall Street Journal's* Shareholder's Scoreboard of 1,000 companies in 76 industries, Thor is the only RV company listed in the Recreational Products and Services group. Thor's one year return was 32.3%. Its compound annual returns over 3, 5, and 10 years were 59.1%, 37.6%, and 28.0% respectively. "These listings confirm our unsurpassed leadership position in the RV and Bus industries. We congratulate our employees. This recognition motivates us to continue to excel for our customers and stockholders," said Wade F. B. Thompson, Thor Chairman.

Thor is the largest manufacturer of recreation vehicles and the largest builder of mid-size buses. It expects to announce its second quarter results tomorrow.

This release includes "forward looking statements" that involve uncertainties and risks. There can be no assurance that actual results will not differ from the Company's expectations. Factors which could cause materially different results include, among others, the success of new product introductions, the pace of acquisitions and cost structure improvements, competitive and general economic conditions, and the other risks set forth in the Company's filings with the Securities and Exchange Commission.