

THOR **INDUSTRIES, INC.**

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NEWS RELEASE

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THOR INDUSTRIES, INC. TO MOVE TO S&P's MIDCAP 400 INDEX

Thor Industries, Inc. (NYSE:THO) announced today that Standard & Poor's has moved Thor to its MidCap 400 index from its SmallCap 600 index, effective after the close of trading on Thursday, April 1, 2004.

This is a further indicator of Thor's performance and growing strength in the market place and increased market capitalization. It follows a cover story on the company in *Forbes* (March 29, 2004) magazine.

Thor is the largest manufacturer of recreation vehicles and the largest builder of mid-size buses.

This release includes "forward looking statements" that involve uncertainties and risks. There can be no assurance that actual results will not differ from the Company's expectations. Factors which could cause materially different results include, among others, the success of new product introductions, the pace of acquisitions and cost structure improvements, competitive and general economic conditions, and the other risks set forth in the Company's filings with the Securities and Exchange Commission.