

419 WEST PIKE STREET • P.O. BOX 629 • JACKSON CENTER, OHIO 45334-0629 PHONE 937-596-6849 • FAX 937-596-6539

NEWS RELEASE

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Contact: Wade F. B. Thompson or Peter B. Orthwein

THOR WINS RECORD 3 YEAR CONTRACT WITH 2 YEAR OPTION FOR APPROXIMATELY 5,000 BUSES TOTALING \$200 MILLION.

Thor Industries, Inc. (NYSE: THO) announced today that it has been awarded a 3 year contract plus a 2 year option for an estimated 5,000 buses totaling approximately \$200 million from the State of California (Caltrans).

"We believe this is the largest unit contract ever awarded to a bus manufacturer and again demonstrates our leadership in the mid-size bus industry. Our plants in Kansas and Michigan are expected to start shipping these orders by mid-2002," said Wade F. B Thompson, Thor chairman.

Thor is the largest builder of mid-size buses and the largest manufacturer of recreation vehicles.

This release includes "forward looking statements" that involve uncertainties and risks. There can be no assurance that actual results will not differ from the Company's expectations. Factors which could cause materially different results include, among others, the success of new product introductions, the pace of acquisitions and cost structure improvements, competitive and general economic conditions, and the other risks set forth in the Company's filings with the Securities and Exchange Commission.