



419 WEST PIKE STREET • P.O. BOX 629 • JACKSON CENTER, OHIO 45334-0629
PHONE 937-596-6849 • FAX 937-596-6539

NEWS RELEASE

Date: June 11, 2002
Contact: Wade F. B. Thompson or Peter B. Orthwein

THOR TO SPLIT COMMON STOCK 2 FOR 1 **MAY SALES UP 72%**

Thor Industries, Inc. (NYSE:THO) announced today that its Board of Directors had approved a 2 for 1 common stock split. Shareholders of record at the close of business on June 19, 2002 will receive an additional share of common stock for each share they currently own. The new shares will be issued on July 8, 2002. When completed Thor will have approximately 28.4 million common shares outstanding.

“This stock split reflects our exceptional growth this year and will provide additional liquidity for all our stockholders. We intend to pay a quarterly dividend of 1¢ per share after the stock split, thus maintaining the aggregate dividend payable to stockholders. Our preliminary May sales were \$138.5 million, which includes Keystone RV acquired on November 9, 2001, up 72% from \$80.6 million last year. Excluding Keystone, our May RV sales were up 22% from last year. Bus sales continue to be soft,” said Wade F. B. Thompson, Thor chairman

Thor is the largest manufacturer of recreation vehicles in units and the largest builder of mid-size buses.

This release includes “forward looking statements” that involve uncertainties and risks. There can be no assurance that actual results will not differ from the Company’s expectations. Factors which could cause materially different results include, among others, the success of new product introductions, the pace of acquisitions and cost structure improvements, competitive and general economic conditions, and the other risks set forth in the Company’s filings with the Securities and Exchange Commission.